

### 31. NET CAPITAL BALANCE

Net capital requirements of the Company are set and regulated by Pakistan Stock Exchange Limited. These requirements are put in place to ensure sufficient solvency margins and are based on excess of current assets over current liabilities.

The Net Capital Balance as required under Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines is calculated as follows:

Description	Valuation	Note	2022 Rupees
<b>CURRENT ASSETS</b>			
Cash and bank balances	As per book value	31.1	88,855,259
Trade receivables	Book value less overdue for more than 14 days	31.2	17,819,804
Receivable from NCCPL	As per book value		-
Investment in listed securities in the name of brokerage house	Securities marked to market less 15% discount		-
Securities purchased for client			350,213
			<u>107,025,276</u>
<b>CURRENT LIABILITIES</b>			
Trade payables	Book value less overdue for more than 30 days	31.3	22,738,670
Other payables	As per book values	31.4	52,527,176
			<u>75,265,846</u>
			<u>31,759,430</u>
<b>31.1 Cash and bank balances</b>			
Cash deposited as margins with Stock Exchange and National Clearing Company of Pakistan Limited			30,557,647
Clients' Bank Account Balance			
a) Bank balance(s) pertaining to brokerage house			8,795,550
b) Bank balance(s) pertaining to clients			49,501,605
Total bank balances			58,297,155
Cash in hand			457
			<u>88,855,259</u>
<b>31.2 Trade receivables</b>			
Aging of trade receivables:			
Total receivables			84,773,207
Outstanding for more than 14 days			(66,953,403)
			<u>17,819,804</u>
<b>31.3 Trade payables</b>			
Book value			49,501,605
Less: Overdue for more than 30 days			(26,762,935)
			<u>22,738,670</u>
<b>31.4 Other payables</b>			
Accrued and other liabilities			25,764,241
Trade payables more than 30 days			26,762,935
			<u>52,527,176</u>

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