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**REVIEW REPORT OF SUMMIT CAPITAL (PRIVATE) LIMITED
AS AT DECEMBER 31, 2021**

We have reviewed the accompanying Statement of Net Capital Balance of **Summit Capital (Private) Limited**. The Statement has been prepared in accordance with Rule 11 (1) (n) of the Commodity Exchange and Futures Contracts Rules, 2005. This Statement is the responsibility of the Company's management. Our responsibility is to issue a report on Statement based on our review.

We conducted our review in accordance with the International Standard on Auditing applicable to review engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the annexed Statement is not presented fairly, in all material respects, in accordance with the provisions of Relevant Rules for preparation of the Statement.

by


CHARTERED ACCOUNTANTS

Karachi.

Date: 07 FEB 2022

SUMMIT CAPITAL (PRIVATE) LIMITED
 STATEMENT OF NET CAPITAL BALANCE PREPARED IN ACCORDANCE WITH RULE 11 (1) (n) OF
 THE COMMODITY EXCHANGE AND FUTURES CONTRACT RULES, 2005
 AS AT DECEMBER 31, 2021

DESCRIPTION	VALUATION BASIS	Rupees
Current Assets		
Cash at Bank	As per Book Value	60,869,229
Exposure margins with NCCPL	As per Book Value	48,727,942
Receivable from NCCPL	As per Book Value	8,315,690
Trade Receivables	Book Value Less: Overdue for more than 14 days	348,792
Investments in listed Securities/Commodity futures contracts in the name of the applicant	Securities/Contracts on the exposure list, marked to market less 15% discount	-
Securities purchased for client.	Securities purchased for the client and held by the member where the payment has not been received within fourteen days	15,304,092
Fund Placements- Securities purchased under resale obligations.	As per Book value	-
Listed TFCs / Corporate Bonds/Others of not less than BBB grade assigned by a credit rating company in Pakistan.	Marked to Market less 10% discount	-
Pakistan Investment Bonds	Marked to Market less 5% discount	-
Treasury Bills	At Market value	-
		133,565,745
Current Liabilities		
Securities sold under repurchase agreements	As per Book value	-
Trade payables	Book value	61,570,307
Other Liabilities	As classified under the generally acceptable accounting principles	11,636,386
Contingent Liabilities	As classified under the generally acceptable accounting principles	-
		73,206,693
		60,359,052



Rohat Sule
 Chief Executive Officer



Szauin
 Chief Financial Officer

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