

**Review Report of  
Summit Capital (Private) Limited  
As at June 30, 2018**

We have reviewed the accompanying Statement of Net Capital Balance of Summit Capital (Private) Limited. The Statement has been prepared in accordance with Rule 11 (1) (n) of the Commodity Exchange and Futures Contracts Rules, 2005. This Statement is the responsibility of the Company's management. Our responsibility is to issue a report on Statement based on our review.

We conducted our review in accordance with the International Standard on Auditing applicable to review engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the annexed Statement is not presented fairly, in all material respects, in accordance with the provisions of relevant rules for preparation of the Statement.

*Deloitte Yousuf Adil*  
**Chartered Accountants**

**Place:** Karachi

**Dated:** August 6, 2018

**SUMMIT CAPITAL (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL**  
**AS AT JUNE 30, 2018**

DESCRIPTION	VALUATION BASIS	June 30, 2018 Rupees
<b>Current Assets</b>		
Cash at bank	As per book value	99,357,840
Trade receivables	Book Value Less: Overdue for more than 14 Days	1,446,555
Exposure margins with NCCPL	As per book value	90,201,770
Investment in listed shares	Securities marked to market less 15% discount	2,129,675
Shares purchased for clients	Securities marked to market less 15% discount	14,103,643
		<b>207,239,483</b>
<b>Current Liabilities</b>		
Trade payables	Book value	60,439,737
Other payables	As classified under the generally accepted accounting principles	13,071,034
		<b>73,510,771</b>
<b>NET CAPITAL AS AT JUNE 30, 2018</b>		<b>133,728,712</b>

**Notes:**

1. This statement of Net Capital Balance is prepared in accordance with Rule 11(1)(n) of the Commodity Exchange and Futures Contracts Rules, 2005.

*Rahat S. -*

Chief Executive Officer



*S. Zain*

Chief Financial Officer

