

Date: _____

Head of Equity Retail Trading

Summit Capital (Private) Limited
701-702, 7th Floor, Business & Finance Centre,
Opposite State Bank of Pakistan,
I.I. Chundrigar Road,
Karachi.

SUB: TRADING ON MARGIN AVAILABLE IN MY TRADING ACCOUNT

Dear Sir,

This is with reference to the above mentioned subject; in this regard I would like to inform you that I am maintaining my trading account # _____ with your esteemed organization. Therefore, you are requested to kindly allow me two times margin for the trading of shares in PSX regular market. I hereby fully assure you that I will clear my entire outstanding amount lying in my trading account through sale of securities or will make payment in favor of Company on or before the 3rd day of my settlement date. I will also maintain 20% margin with the Company at all times.

Moreover, I hereby authorized M/s Summit Capital (Private) Limited, to sell my shares maintained in my CDC-Sub Account, if my available margin falls from 20%. I fully agree that I will clear any outstanding amount arisen due to sale of securities to re-cover the outstanding of the Company.

Thanking you

Yours truly,

Name:

Signature

FOR OFFICE USE ONLY

Signature Verified by: _____

Trader's approval: _____

Head of Retail Approval: _____

Compliance Officer Approval: _____