

NET CAPITAL BALANCE CERTIFICATE
SUMMIT CAPITAL (PRIVATE) LIMITED

This is to certify that the Net Capital Balance of M/s. **Summit Capital (Private) Limited**, corporate TRE Certificate holder of Karachi Stock Exchange Limited, Lahore Stock Exchange Limited & Islamabad Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs.110.841 Million (Rupees One Hundred Ten Million Eight Hundred Forty One Thousand Only) as at June 30, 2015.

We further confirm that the above Net Capital Balance of M/s. **Summit Capital (Private) Limited** is arrived at on the basis of figures duly audited by us.



Haroon Zakaria & Co
Haroon Zakaria & Company
Chartered Accountants

Place: Karachi
Dated: 08 SEP 2015

SUMMIT CAPITAL (PRIVATE) LIMITED
CALCULATION OF NET CAPITAL BALANCE
AS AT JUNE 30, 2015

<i>Description</i>	<i>(Rupees in '000)</i>
<u>CURRENT ASSET</u>	
Cash in hand and bank balances	
Cash in hand	10
Bank Balances	
Bank balance (s) pertaining to brokerage house	33,720
Bank balance (s) pertaining to clients	100,373
	134,093
	134,103
Margin deposited with Karachi Stock Exchange Limited	
against exposure and Losses - ready market	65,000
against exposure in DFC - future contracts	2,320
	67,320
	201,423
Investment in listed securities	
Investment in listed shares	4,814
	(722)
	4,092
Trade Receivables	
Total Receivable	180,012
Less: Outstanding for more than 14 days	(97,857)
Balance generated within 14 days and / not yet due	82,155
Securities purchased for the client and held by the member where payment has not been received in 14 days	13,045
Total Current Assets	A 300,714
<u>CURRENT LIABILITIES</u>	
Trade Payable	
Book Values	116,562
Less: Over due for more than 30 days	(57,711)
	58,851
Other Liabilities	131,023
Total Current Liabilities	B 189,874
NET CAPITAL BALANCE	A minus B 110,841

