

HAROON ZAKARIA & COMPANY

CHARTERED ACCOUNTANTS

REVIEW REPORT OF SUMMIT CAPITAL (PRIVATE) LIMITED As at June 30, 2015

We have reviewed the accompanying Statement of Net Capital Balance of **M/s. Summit Capital (Private) Limited**. The Statement has been prepared in accordance with Rule 11 (1) (n) of the Commodity Exchange and Futures Contracts Rules, 2005. This Statement is the responsibility of **M/s. Summit Capital (Private) Limited**. Our responsibility is to issue a report on Statement based on our review.

We conducted our review in accordance with the International Standard on Auditing applicable to review engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the annexed Statement is not presented fairly, in all material respects, in accordance with the provisions of Relevant Rules for preparation of the Statement.



Haroon Zakaria Seo
Haroon Zakaria & Company
Chartered Accountants

Place: Karachi

Dated: 08 SEP 2015



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SUMMIT CAPITAL (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL
AS AT JUNE 30, 2015

<i>Description</i>	<i>(Rupees in '000)</i>
<u>CURRENT ASSET</u>	
Cash at Bank	134,093
Trade Receivables	
Book Value	180,012
Less: Overdue for more than 14 days	(97,857)
	82,155
Exposure margins with stock exchange	67,320
Investments in listed Securities/Commodity futures contracts	
Market Value	4,814
Less: 15% Discount	(722)
	4,092
Securities purchased for the client and held by the member where the payment has not been received within fourteen days (valued at market value less 15%)	11,137
Fund Placements- Securities purchased under resale obligations.	-
Listed TFCs / Corporate Bonds/Others of not less than BBB grade assigned by a credit rating company in Pakistan.	-
Pakistan Investment Bonds	-
Treasury Bills	-
Total Assets	<u>298,796</u>
<u>CURRENT LIABILITIES</u>	
Securities sold under repurchase agreements	-
Trade payables	116,562
Other Liabilities	73,312
Contingent Liabilities	-
Total Liabilities	<u>189,874</u>
NET CAPITAL BALANCE	<u><u>108,923</u></u>

